

EASTPOINTE COMMUNITY SCHOOLS

2024 Amended Budget

General Fund
School Service Fund
Debt Service Fund
Capital Projects Fund
Capital Projects Fund - 2023 Bond
Sinking Fund

Board of Education

Jon S. Gruenberg, President	Cassie Gruenberg, Trustee
Dr. Chineva Early, Vice President	Mary Hall-Rayford, Trustee
Edward Williams, Secretary	Addie Richardson, Trustee
Robert Roscoe, Treasurer	

Administration

Christina Gibson - Superintendent

**EASTPOINTE COMMUNITY SCHOOLS
GENERAL FUND BUDGET**

2024

	2023 Actual	2024 Original	2024 Amended	Row Description
REVENUES:				
Local	5,364,125	5,505,210	5,107,982	Eastpointe and Warren Property taxes, summer school tuition, rent, fees
State	23,649,565	24,513,464	27,193,206	State per pupil funding, At-Risk, GSRP, state grants
Federal	15,841,242	14,182,859	15,815,177	Federal grants - Title I, I, IV, IDEA, Perkins, ESSER
Macomb County Enhancement Millage	1,097,872	1,255,019	1,255,019	Macomb County Enhancement Millage
MISD	367,945	367,945	0	Special Ed Millage and other payments from the MISD
Incoming transfer - Other Funds	119,403	85,000	120,000	Reimbursement from Food Svc Fund for facilities and admin. support
Proceeds from sale of assets/capital leases	39,297	0	0	
	46,479,449	45,909,497	49,491,384	
EXPENDITURES:				
INSTRUCTION:				
Basic Instruction	13,628,735	14,396,684	14,205,110	Elementary, MS, HS, Summer School, pre-K programs
Added Needs	5,107,984	4,812,628	6,543,833	Special Ed, Compesatory Ed, Career & Technical Ed.
Adult Education	18,736,719	19,209,312	20,748,943	
SUPPORT SERVICES:				
Pupil Services	3,770,135	4,435,146	4,681,303	Counselors, psychologists, speech, social wokers, teacher consultants
Instructional Services	4,819,268	4,837,271	5,496,104	Svc to help improve instr - prof devel, supervision, assessments, instr tech
General Administration	664,617	542,899	885,860	Bd of Ed, Executive admin
School Administration	2,582,727	2,526,125	2,856,318	Office of principal, department chair persons
Business Services	731,492	728,563	577,105	Business office, audit fees, property tax appeal refunds
Operations and Maintenance	4,682,361	5,291,946	5,055,035	Building maintenance, custodial, utilities, insurance, security
Pupil Transportation	1,211,805	1,266,802	1,386,480	General and special ed bus service
Central Services	1,553,759	1,509,082	2,286,853	Technology, pupil accounting, marketing/public relations
Athletic Services	309,996	264,454	408,623	Middle and High School Athletic Activities
Other				
	20,326,160	21,402,288	23,633,681	
COMMUNITY SERVICES				
	111,477	197,492	164,660	Parent involvement activities
FACILITIES - Capital Outlay				
	5,817,223	5,011,790	3,169,268	Building improvements
OUTGOING TRANSFERS AND OTHER:				
Indirect cost transfer - federal to general				
Debt service	95,302	95,670	79,119	Performance contract loan payments.
Outgoing transfer to other funds				
Outgoing transfer - Leases				
TOTAL EXPENDITURES	45,086,881	45,916,552	47,795,671	
REVENUES OVER (UNDER) EXPENDITURES				
	1,392,568	(7,055)	1,695,713	
BEGINNING FUND BALANCE				
	11,241,854	11,748,930	12,634,422	
ENDING FUND BALANCE				
	12,634,422	11,741,875	14,330,135	
	28.02%	25.57%	29.98%	Fund Balance as a % of Total Expenditure

EASTPOINTE COMMUNITY SCHOOLS
SCHOOL SERVICE FUND
Food Service Program
Student Activities
2024

	2023 Actual	2024 Original	2024 Amended
<u>REVENUES & OTHER SOURCES</u>			
Local - Food Service	35,715	34,308	37,637
State	79,074	46,558	50,561
Federal	1,576,536	1,574,479	1,730,428
Food Service Subsidy from General Fund	168,850	150,000	150,000
Student Activity Accounts	1,860,175	1,805,345	1,968,626
<u>EXPENDITURES:</u>			
Food Service Operations	1,531,389	1,411,249	1,736,236
Operating Transfer to the General Fund	119,403	85,000	82,390
Student Activity Accounts	149,415	150,000	150,000
	1,800,207	1,646,249	1,968,626
BUDGETED REVENUES OVER (UNDER) EXPENDITURES	59,968	159,096	0
BEGINNING FUND BALANCE	159,513	318,609	219,481
ENDING FUND BALANCE	219,481	477,705	219,481

EASTPOINTE COMMUNITY SCHOOLS
DEBT SERVICE FUND
2024

	2023 Actual	2024 Original	2024 Amended
<u>REVENUES & OTHER SOURCES</u>			
Local tax collections and interest	2,190,456	2,088,834	2,177,616
State payments in lieu of tax	27,269	28,000	20,864
Proceeds from Refunding or Issuance of Debt	0		
	<u>2,217,725</u>	<u>2,116,834</u>	<u>2,198,480</u>
<u>EXPENDITURES:</u>			
Principal	1,590,000	1,575,000	1,575,000
Interest and other expenditures	236,534	379,263	350,820
	<u>1,826,534</u>	<u>1,954,263</u>	<u>1,925,820</u>
BUDGETED REVENUES OVER (UNDER) EXPENDITURES			
	391,191	162,571	272,660
BEGINNING FUND BALANCE			
	1,186,842	1,201,325	1,578,033
ENDING FUND BALANCE			
	<u>1,578,033</u>	<u>1,363,896</u>	<u>1,850,693</u>

EASTPOINTE COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND
2024

	2023 Actual	2024 Original	2024 Amended
<u>REVENUES & OTHER SOURCES</u>			
Restitution	100		100.00
Energy Equipment Rebates from Utility Companies			
Transfer In	100	0	100
<u>EXPENDITURES:</u>			
Principal and Interest on Performance Contract			
Construction Activities	0	0	0
BUDGETED REVENUES OVER (UNDER) EXPENDITURES	100	0	100
BEGINNING FUND BALANCE	36,873	36,873	36,973
ENDING FUND BALANCE	36,973	36,873	37,073

EASTPOINTE COMMUNITY SCHOOLS
CAPITAL PROJECT FUND - 2023 BOND
2024

	2023 Actual	2024 Original	2024 Amended
<u>REVENUES & OTHER SOURCES</u>			
Proceeds From Bond Sale	0	0	19,997,983
			19,997,983
<u>EXPENDITURES:</u>			
Construction Activities			3,853,597
	0	0	3,853,597
BUDGETED REVENUES OVER (UNDER) EXPENDITURES			
	0	0	16,144,386
BEGINNING FUND BALANCE			
	0		0
ENDING FUND BALANCE			
	0	0	16,144,386

EASTPOINTE COMMUNITY SCHOOLS
SINKING FUND
2024

	2023 Actual	2024 Original	2024 Amended
<u>REVENUES & OTHER SOURCES</u>			
Local Revenue - tax levy	1,796,146	1,700,000	1,750,771
	<u>1,796,146</u>	<u>1,700,000</u>	<u>1,750,771</u>
<u>EXPENDITURES:</u>			
Debt Service - US Bank Performance Contract Loan	144,023		117,794
Construction Activities	1,719,692	1,700,000	2,277,535
	<u>1,863,715</u>	<u>1,700,000</u>	<u>2,395,329</u>
BUDGETED REVENUES OVER (UNDER) EXPENDITURES	(67,569)	0	(644,558)
BEGINNING FUND BALANCE	1,584,369	1,218,242	1,516,800
ENDING FUND BALANCE	<u>1,516,800</u>	<u>1,218,242</u>	<u>872,242</u>